



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature
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March 17, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio
Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waiver

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 272-33(COR)
Bill No. 273-33(COR)

FISCAL NOTE WAIVER:

Bill No. 274-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 MAR 17 PM 4:20
Rory Respicio

Bureau of Budget & Management Research
Fiscal Note of Bill Nos. 272-33 (COR)

AN ACT TO AUTHORIZE I MAGA'LAHEN GU'AHAN TO SELL THOSE PORTIONS OF LOT NO. 554-1 AND LOT NO. 553-1 CONTAINED WITHIN LOT NO. 25, BLOCK NO. 23 IN NEW AGANA, GUAM; AND TO DEPOSIT THE PROCEEDS OF THE SALE IN THE CHAMORRO LAND TRUST INFRASTRUCTURE AND SURVEY FUND.

Department/Agency Appropriation Information	
Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Michael J. B. Borja, Director
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Chamorro Land Trust Operations Fund	1,424,311
Total Department/Agency Appropriation(s) to date:	\$1,424,311

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Infrastructure & Survey Fund	1/	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? /X/ Yes / / No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? / / Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes /X/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /X/ Yes / / No
/ / Requested agency comments not received by due date / / Other:

Analyst: <u>Jason Baza</u> Jason Baza, BMA II	Date: <u>3/15/16</u>	Director: <u>[Signature]</u> Jose S. Calvo, Director	Date: <u>MAR 17 2016</u>
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Notes:
 1/ See attached comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 272-33 (COR)

The proposed legislation intends to sell portions of government-owned property, specifically from Old Agana Lot No. 554-1 and Old Agana Lot No. 553-1, to the owners of Old Agana Lot No. 552 (Mr. & Mrs. Michael E. Perez). Per the legislation, Old Agana Lot 552 is landlocked between Old Agana Lot 554-1 and 553-1, in which both of the subject government-owned properties are not currently utilized. Mr. and Mrs. Perez wish to resolve the landlocked issue by purchasing approximately 147± square meters from Old Agana Lot 554-1 and 553-1 in order to expand their small business delicatessen and bakery.

Section 3 of the proposed legislation cites §2107, Chapter 2, Title 2, Guam Code Annotated as an applicable provision to the land transfer. §2107(b) states that “no such bill authorizing the transfer of land or leasing of land may be considered by the Legislature on third reading unless accompanied by two (2) appraisals on all land concerned, appraised for highest and best use regardless of zoning, from two separate licensed real estate appraisers, one (1) of which appraisals is not more than twelve (12) months old, and which appraisals are paid for by the transferee”. Per this statute, Mr. and Mrs. Perez will be obligated to cover the cost of two appraisals for the government-owned properties subject to transfer.

The Government of Guam can expect to receive revenues from the sale of the subject properties to Mr. and Mrs. Perez. The revenues from the sale will be deposited into the Chamorro Land Trust Survey Fund established through P.L. 33-90. However, the Bureau is unable to determine the approximate amount of received revenue due to not having the appraisal information for the subject government-owned properties.